



PRESS RELEASE

Paradigm Announces a Breakthrough in Solid Model Building Automation
Makes structural modeling an integral part of the interpretation workflow

Amsterdam, The Netherlands – June 29, 2005: Paradigm™, the premier provider of advanced petroleum geoscience and drilling technology to the oil and gas E&P industry, announces a breakthrough in the automation of the structural modeling process. For the first time, model building, which was once the preserve of the expert user, is easily accessible to the generalist interpreter, in the newest version of Paradigm's SolidGeo® structural framework model building solution.

As a pioneer of solid model building, Paradigm has spent over a decade developing, using and mastering the complex modeling technology. Extensive experience in a wide variety of geological regimes has been gained through the deployment of the SolidGeo technology in all of Paradigm's velocity model building and time-to-depth conversion solutions.

The latest release of SolidGeo includes mature model building technologies that enable interpreters to create solid models as easily and quickly as they build maps. Paradigm is unique in centering the model building technology firmly in the interpretation workflow as part of its high-productivity Epos™ 3 Second Edition product suite, which enables integrated line, volume and spatial interpretation, mapping and solid model building in a single 3D window. The advanced Epos integration framework allows interpreters to create a solid model concurrently with interpretation, and refine it as their insight progresses.

Phil Neri, Vice-President Technology - Interpretation, Earth Modeling and Drilling Solutions, said, "For the interpreter, the ability to present a comprehensive, 3D model of the interpreted data greatly enhances the geological accuracy of the interpretation. It facilitates a unified and geometrically-consistent approach for the integration of geological and geophysical data, and helps reduce the risk of missing a drilling target or coming up with a dry hole."

Eldad Weiss, CEO Paradigm Group, added, "The solid model is an ideal technique for sharing the interpreter's vision of the subsurface structural framework with colleagues and management. Paradigm's solid model building techniques are so easy to use, that once interpreters learn to appreciate the added value of model building to their workflow, the presentation of solid models should eventually become a tool that is as common to interpreters as PowerPoint presentations are to the business world."

About Paradigm

Paradigm provides information solutions to the leaders of the oil and gas industry worldwide. The company has a global network of sales, services and user support, with 25 offices in 22 countries, serving all major oil and gas producing provinces in the world. Paradigm's advanced set of Software Solutions and Integrated Services for prospect generation and evaluation supports every stage in the oil and gas E&P process, from Data Processing and Imaging; through advanced Visualization, Interpretation and Earth Modeling; to Reservoir Characterization and Petrophysics; up to Petroleum Engineering, Well Planning and Drilling. These solutions are supported by the Epos Data Management and Interoperability integration framework.

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