



FOR IMMEDIATE RELEASE

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Paradigm™ Announces New Contract with Hess Corporation

(AMSTERDAM, Netherlands: June 13, 2008) Paradigm™ (www.pdgm.com), a leading provider of enterprise software solutions to the global oil and natural gas exploration and production (E&P) industry, announced today that Hess Corporation has signed a multiyear contract for Paradigm software, training and onsite consulting services for its E&P operations worldwide.

Under the new contract, Paradigm will provide a comprehensive suite of geophysical and petrophysical applications for workflows, ranging from seismic data processing, imaging and petrophysical analysis to standard and advanced geophysical subsurface data interpretation and formation evaluation. The agreement will allow further growth and technology adoption throughout the term of the relationship, and Hess will have the opportunity to incorporate new Paradigm technology as it is developed.

Paradigm will provide training, both onsite and from regional Paradigm support centers, as well as onsite application support to Hess Corporation employees. Additionally, Paradigm will deliver onsite consulting services on projects, such as data migration and workflow best practices.

"This new relationship with Paradigm is an investment in optimizing our petrotechnical software toolkit," said Scott Heck, senior vice president, exploration and production technology, Hess Corporation.

"Paradigm's advanced technology portfolio will help Hess to achieve its exploration and production objectives," said Jorge Machnizh, Paradigm's president and chief operating officer. "We greatly value the spirit of the partnership and the confidence that Hess has placed in Paradigm."

For more information on Paradigm products and services, contact your regional office directly (find information at www.pdgm.com), or e-mail info@pdgm.com.

About Paradigm™

Paradigm B.V. (www.pdgm.com), an industry leader in digital subsurface asset management, helps global oil and gas companies locate new reserves and optimize production in complex geological areas. Paradigm's technology advances the science of hydrocarbon detection with solutions in seismic data processing and subsurface imaging, prospect interpretation and modeling, reservoir characterization, and well planning and drilling. These exploration and production solutions operate in an open environment with connectivity to third-party data stores to accelerate project creation and turnaround. Paradigm has a global network of sales, services and user support, serving major oil and gas producing regions around the world. For additional information visit Paradigm's website at www.pdgm.com.

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About Hess Corporation

Hess Corporation, with headquarters in New York, is a global integrated energy company engaged in the exploration, production, purchase, transportation and sale of crude oil and natural gas, as well as the production and sale of refined petroleum products. More information on Hess Corporation is available at www.hess.com.

Forward-Looking Statements

Some of the statements in this press release may constitute "forward-looking statements" that do not directly or exclusively relate to historical facts. These forward-looking statements reflect our intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside of our control. Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. Because actual results could differ materially from our intentions, plans, expectations, assumptions and beliefs about the future, you are urged to view all forward-looking statements contained in this press release with caution. Paradigm does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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