



**FOR IMMEDIATE RELEASE**

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**Vietnam Petroleum Institute and Paradigm™ Strategic Consulting Collaborate on Geoscience Projects within Vietnam**

**(AMSTERDAM, Netherlands: August 25, 2008)** Paradigm™ ([www.pdgm.com](http://www.pdgm.com)), a leading provider of enterprise software solutions and strategic consulting services to the global oil and natural gas exploration and production (E&P) industry, announces that it will collaborate with Vietnam Petroleum Institute (VPI), the leading provider of geoscientific and technological consultancy for the Vietnamese government and state-owned Petrovietnam, on geosciences consulting projects within Vietnam.

The agreement calls for cooperation on projects related to seismic interpretation, prospect generation, geological modeling, integrated field studies and field development plans. In support of this collaboration, Paradigm will install its software at VPI offices in Hanoi and Ho Chi Minh City and conduct training for VPI employees.

“Vietnam has been a particular focus for Paradigm in 2008, and we are very pleased about this opportunity for us to work closely with VPI,” said Chris Cottam, Paradigm’s vice president of business development for Paradigm strategic consulting. “We believe that VPI’s expert knowledge of the local petroleum systems, combined with Paradigm’s technology and project management expertise, will lead to significant benefits for E&P companies operating in Vietnam.”

“The Vietnamese petroleum industry is a key player in the national economy, and it continues to offer great growth potential both nationally and abroad. Being considered as the geoscience-based consultant to PVN, one of VPI’s policies is to develop cooperative relations with international partners, particularly in R&D,” said Dr. Phan Ngoc Trung, general director of VPI. “A joint endeavor with Paradigm supports our efforts to maximize exploitation, exploration and production in order to enhance our nation’s oil reserves.”

For more information on Paradigm products and services, contact your regional office directly (find information at [www.pdgm.com](http://www.pdgm.com)), or e-mail [info@pdgm.com](mailto:info@pdgm.com).

**About Paradigm™**

Paradigm B.V. ([www.pdgm.com](http://www.pdgm.com)) is an industry leader in digital subsurface asset management, serving oil and gas companies worldwide. Paradigm technology solutions for seismic processing and imaging, interpretation and modeling, reservoir characterization and petrophysics, and well planning and drilling operate in an open environment to accelerate results. Paradigm has a global network of sales, consulting and support. For additional information visit Paradigm’s website at [www.pdgm.com](http://www.pdgm.com).

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**About VPI**

VPI carries out scientific and technological studies in fields of prospecting, exploration, production, transportation, storage distribution, petrochemical and processing, safety and environment, economics and management of oil and gas for companies inside and outside the petroleum industry as well as for foreign oil companies operating within Vietnam, cooperating with local and international organizations in these fields. VPI also provides training to improve professional capability of personnel working in the oil and gas industry, including post-graduate programs.

**Forward-Looking Statements**

Some of the statements in this press release may constitute "forward-looking statements" that do not directly or exclusively relate to historical facts. These forward-looking statements reflect our intentions, plans, expectations, assumptions and beliefs about future events and are subject to risks, uncertainties and other factors, many of which are outside of our control. Important factors that could cause actual results to differ materially from the expectations expressed or implied in the forward-looking statements include known and unknown risks. Because actual results could differ materially from our intentions, plans, expectations, assumptions and beliefs about the future, you are urged to view all forward-looking statements contained in this press release with caution. Paradigm does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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