



FOR IMMEDIATE RELEASE

Paradigm™ CEO to Speak at RMI Oilfield Breakfast Forum

John W. Gibson, Jr. to address open innovation as unique approach to advance E&P industry

(AMSTERDAM, Netherlands: November 4, 2008) Paradigm™ (www.pdgm.com), a leading provider of enterprise software solutions to the global oil and natural gas exploration and production (E&P) industry, announced today that John W. Gibson, Jr., the company's chief executive officer, will be speaking at the RMI Oilfield Breakfast Forum, to be held on November 12, 2008 at Westin Galleria in Houston, Texas. Gibson will speak on the opportunity and potential positive impact of open innovation in solving critical industry technology and business challenges in the E&P community, and address the shortfall in innovation and knowledge during the pending "great crew change".

A visionary and thought leader, Gibson has more than 25 years of experience leading organizations in the global energy industry. He is a well-respected and sought-after industry advocate and spokesperson. Recognized as one of the most influential IT people in the oil patch, Gibson will discuss "people fusion", and how engaging the broadest and most far-reaching knowledge bases promotes non-traditional ideas and solutions to extend and accelerate traditional research and development within the energy industry. The talk follows a recent agreement between Paradigm and open-innovation proponent InnoCentive, to leverage the internet as a means of facilitating global collaboration to solve future E&P challenges.

In accordance with its November 2008 theme "Energy Leaders Discuss Opportunities for Oil and Oil Service Companies", the Oilfield Breakfast Forum will feature a series of presentations by prominent figures in the global E&P industry. Each panelist will present their perspective on where the opportunities are for oil and oil service companies, highlighting the latest trends, technology, and innovations from their own experience. Panelists will then participate in a question-answer discussion with the audience.

About Paradigm™

Paradigm B.V. (www.pdgm.com) is an industry leader in digital subsurface asset management, serving oil and gas companies worldwide. Paradigm technology solutions for seismic processing and imaging, interpretation and modeling, reservoir characterization and petrophysics, and well planning and drilling operate in an open environment to accelerate results. Paradigm has a global network of sales, consulting and support.

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About the RMI Oilfield Breakfast Forum

The RMI Oilfield Breakfast Forum (<http://www.rmi-houston.com/forum.html>) is the largest discussion forum in the petroleum industry in the world. Started in 1994, this three-a-year event in Houston regularly attracts over 700 participants. The forum is unique in that the panel is made up of leaders from major and independent oil companies, service companies, drilling contractors, and includes leading analysts from financial service companies. Each of the panelists brings their own perspective on the outlook for oil and oil service company market opportunities. This event is covered by the industry press, with contributions given to the S.E.A.R.C.H. Homeless Project in Houston.