



FOR IMMEDIATE RELEASE

Paradigm Media Contact:

Katie Hendrick

Koroberi, Inc.

Tel: +1.919.945.0569

katie@koroberi.com

Paradigm™ Launches Major Student Sponsorship at 77th Annual SEG Meeting

Donor agreement with SEG Foundation seeks to inspire tomorrow's geoscientists

San Antonio, Texas– September 25, 2007 – Paradigm™ (www.pdgm.com), a leading provider of enterprise software solutions to the global oil and natural gas exploration and production industry, announced today at the 77th Annual SEG Meeting that it has become a leadership investor in the Society of Exploration Geophysicists (SEG) Foundation's ***Advancing Geophysics Today, Inspiring Geoscientists for Tomorrow*** campaign.

Paradigm will support the SEG Student Membership program through five annual payments totaling \$437,500 to the SEG Foundation, an Oklahoma-based non-profit corporation, to benefit students entering the field of geophysics. The intent of this program is to make SEG student membership globally accessible to all students interested in geophysics. Today the SEG has over 7,000 student members.

"Geophysics students are the foundation for the future of many applied geo-engineering industries, and in particular global oil and gas exploration industries" said John W. Gibson, Jr., president and CEO of Paradigm. "The world demands more efficient and responsible exploration, development and production of the earth's resources. Together with the SEG, we are developing a new generation of geophysics science and business leaders to address that challenge. We are committed to supporting the development of these students as they pursue the challenges of this dynamic field."

"The SEG Foundation has a long history of supporting students through scholarships and travel grants. We are committed to encouraging and engaging the geoscientists of the future with new and innovative student programs. The first step is membership in SEG, and for many students around the world the cost of membership is a barrier to accessing all the benefits that SEG and the SEG Foundation provide" said Gary Servos, Board Chair of the SEG Foundation. "By partnering with Paradigm– a well-respected, established leader in global oil and gas exploration technology – we are directly engaging the future of geosciences and making a positive impact on society for years to come."

Paradigm, which helps global oil and gas companies locate new reserves and accurately measure existing reserve data, is once again participating in this year's SEG Annual Meeting in San Antonio on September 23-26 at the Henry B. Gonzales Convention Center (Hall C, Booth #1812). Paradigm is participating with the theme, "Vision for Energy," which emphasizes its 20 years of technology innovation in subsurface visualization, modeling and data analysis.

The SEG Student Membership dues program will be offered to all applicants, beginning with the 2008 membership year, starting October 1, 2007.

About Society of Exploration Geophysicists

Founded in 1930, the Society of Exploration Geophysicists (SEG) has grown steadily over the past 76 years and is today universally recognized as the leading international association of applied geophysics. SEG's membership, now in excess of 27,000, includes executives, technical specialists and students; working in all phases of the discovery, development, evaluation, and utilization of oil and gas, mining, environmental and related technologies. SEG is committed to advancing the science and technology of applied geophysics through the broad dissemination of information among its members and the sponsorship of professional meetings around the world.

About Paradigm™

Paradigm Geophysical Corp. (www.pdgm.com) helps global oil and gas companies locate new reserves and optimize production in complex geological areas. Paradigm's advanced technology provides Seismic Data Processing and Imaging, Prospect Interpretation and Modeling, Reservoir Characterization, Time/Depth Conversions, Well Planning and Drilling. Paradigm extends integration to exploration and production data and third-party applications with the Paradigm Epos™ Data Management and Application Interoperability framework. Paradigm has a global network of sales, services and user support, serving major oil and gas producing regions around the world. For additional information visit Paradigm's website at www.pdgm.com.

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