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Paradigm Renews Access Agreement with Chevron for Next-Generation Software Solutions

The new agreement provides company-wide access to Paradigm formation evaluation solutions in addition to Paradigm interpretation and modeling solutions.

(HOUSTON: October 28, 2014) Paradigm® (www.pdgm.com) today announced it has signed a new long-term contract with Chevron Energy Technology Company, a division of Chevron U.S.A. Inc. that provides access to an expanded Paradigm product portfolio. In addition to the company's interpretation and modeling solutions, which Chevron has deployed globally over the past seven years, the expanded agreement adds Paradigm solutions for formation evaluation and access to licenses for seismic processing and imaging, and drilling engineering.

The broad level of expansion is based on a mutual priority to develop solutions that directly address the needs of Chevron asset teams. The companies will work in collaboration to develop new workflows and functionality within the Paradigm solutions suite to support the company's worldwide operations and competitiveness in the global oil and gas market.

For more information on Paradigm products and services, please visit www.pdgm.com, or e-mail info@pdgm.com.

About Paradigm®

Paradigm (www.pdgm.com) is the largest independent developer of software-enabled solutions to the global oil and gas industry. Paradigm easy-to-use technology and workflows provide customers with deeper insight into the subsurface by combining leading-edge science, high-performance desktop and cluster computing, and scalable data management, delivering highly accurate results and productivity without compromise.

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